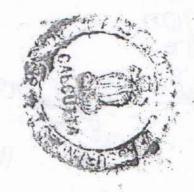
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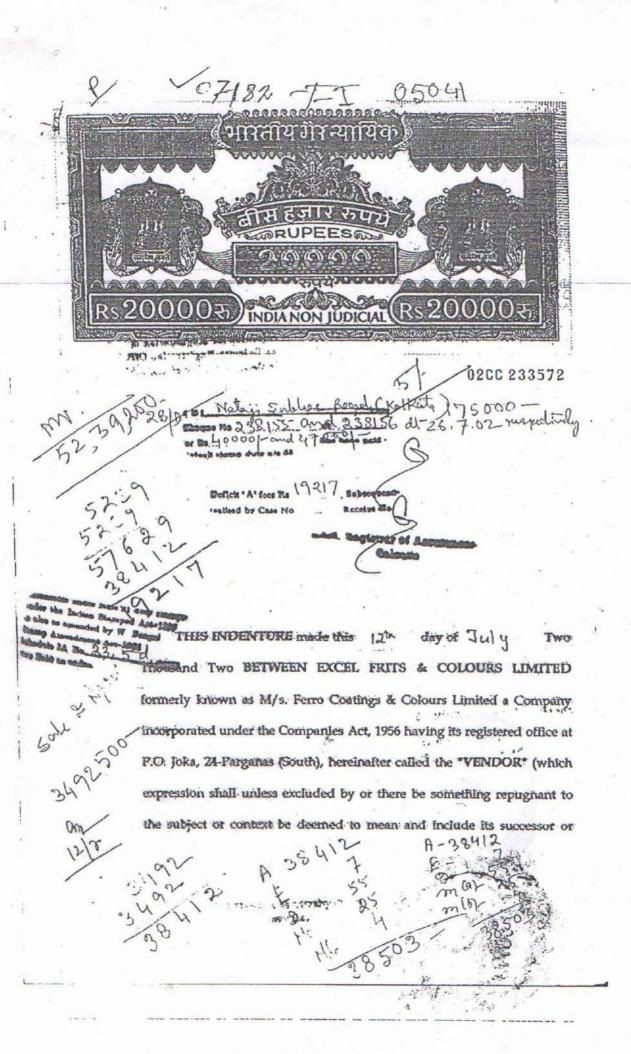


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Lowrance chemicals
& Engineering co. pv1. Hd.
& A.J. C. Bose Rd.
Grd Floor, NOI-17

9/7/92. SM 8 @ 160000 (COUNTY) 1,75,000 CALCUTTA.

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Fregneshing Co. PVT. LTd. 98,

Age. Bose Rd, grand floor,

Kal-17, -G. M. Aganwal as mg.

Director & President for President

Frists & Colower LTd. 9 P.O.

Joka, 24 pgs (South)

Por bick FAITS & COLOURS LIMITED

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Ma. Director Boiland.

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Colonia 12.7 or



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LAWRENCE CHEMICALS & ENGINEERING CO. PRIVATE LIMITED,

a Company incorporated under the Companies Act, 1956 having its
incorporation No.21-86206 for the year 1997 having its office at 8, A.J.C.

Bose Road, Ground Floor Kolkata - 700017 hereinafter called the
"PURCHASER" (which expression shall unless excluded by or repugnant
to the context be deemed to mean and include its successors and/or
successors in interest and assigns) of the OTHER PART:

124



Date Registers of Assertances



02CC 233574

3

WHEREAS the Vendor has made the following representation to the Purchaser:-

A. In the year 1961-62 one Sarat Chandra Sarkar had purchased several plots of vacant sali and doba land of the status of occupancy Raiyat situate and lying at Mouza Joka J.L. No.21, Revenue Survey No.95, Touzi No.4 within Behala Police Station

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Lowrance Chemicals

2 Engineering co PVT dtd.

8, A.J.C.B. See Rd.

Good Floor, Ko1-17

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4

Pargana Balia Sub-Registry Office at Alipore District 24-Parganas in Khatian Nos.95, 187, 198 Dag Nos., 654, 653, 651 by several Deed of Sale registered with the Behala Registry Office in (i) Book No.1, Volume No.71, Pages 137 to 140 being No.4079 for the year 1961 (ii) Book No.1, Volume No.31, Pages 108 to 111 being No.1613 for the year 1962, (iii) Book No.1, Volume No.21, Pages 1 to 4 being No.962 for the year 1962 and (iv) Book No.1, Volume No.74, Pages 256 to 258 being No.4580 for the year 1961.

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for the abovementioned plots of land with the Ferro Coatings & Colours Ltd. now known as Excel Frits & Colours Ltd. the Vendor herein on and for the consideration as mentioned therein registered with the Sub-Registrar of Alipore, District 24-Parganas in Book No.1, Volume No.124, Pages 1 to 9 Being No.5605 for the year 1965.

company;

Lowrance chemicals

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C. In the year 1965 One Radhe Mohan Agarwal had purchased several plots of vacant agriculture land of the status of occupancy Raiyati situate and lying at Mouza Joka, J.L. No.21, Revenue Survey No.94, Touzi No.4 within Behala Police Station Pargana Balia Sub-Registry Office at Alipore District 24-Parganas in Khatlan Nos.49, 257, 103, 118, 324, 336, 446, 165, 149, 160, 15, 187 and 183, 268, 332, 120, 146, 147, 162 and Dag Nos.673, 669, 671, 846,

The standard Link

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& Engineering Co. PVT Ltd.
& Engineering Co. PVT Ltd.

B. A. T. C. Bose Rd.

Grd. Floor, Kol-17

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field Registrar of Assurances.



02CC 233578

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650, 997, 998, 658, 660, 670, 1015, 674, 675; 676, 677, 672, 871, 657, 659, 653, 649 by Nine several registered deed of conveyance from different Vendors which were registered at Alipore Sub-Registry Office and recorded in (i) Book No.I, Volume No.65, Pages 169 to 175 Being No.3084 for the year 1965, (ii) Book No.I, Volume No.93, Pages 86 to 93 Being No.4265 for the year 1965, (iii) Book No.I, Volume No.93, Pages 79 to 85 Being No.4264 for the year 1965, (iv)

DOM: In remains in the

12053 Lowrence Cherricals & Engineering Co. PVT. 14d. 8, A.J.C. Bobe Rd. Grd Floor, KOI-17 2/7/32 MOI-17 8 e 160 000-3 e 15000-1,75,000-



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Book No.1, Volume No.96, Pages 39 to 45 Being No.4267 for the year 1965, (v) Book No.1, Volume No.77, Pages 79 to 85 Being No.3629 for the year 1965, (vi) Book No.1, Volume No.67, Pages 131 to 138 Being No.2974 for the year 1965, (vii) Book No.1, Volume No.60, Pages 241 to 249 Being No.2931 for the year 1963, (viii) Book No.1, Volume No.75, Pages 177 to 187 Being No.9628 for the year 1965, (b) Book No.1, Volume No.65, Pages 225 to 233 Being



Add Registrar of Assurances.

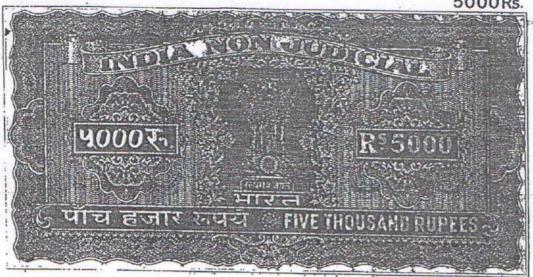


No.3227 for the year 1965 and morefully described in the respective Schedule to the said deeds;

From the said purchased land in the year 1966 by five several D. deeds of conveyance the said Sri Radhe Mohan Agarwal sold and transferred several plots of lands to the Ferro Coatings & Colours 12053
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Ltd. now known as EXCEL FRITS & COLOURS LTD., the Vendor herein which were registered in the office of the Sub-Registrer, Alipore at Behala and recorded in (i) Book No.I. Volume No.54, Pages 1 to 6 Being No.2270 for the year 1966, (ii) Book No.t, Volume No.43, Pages 167 to 172 Being No.2398 for the year 1966; (iii) Book No.1, Volume No.29, Pages 98 to 102 Being No.1656 for

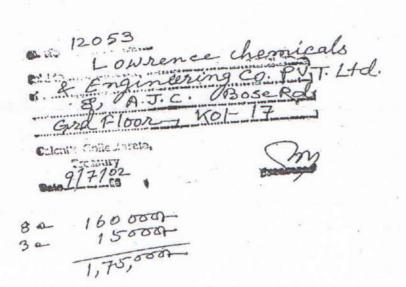


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the year 1966; (iv) Book No.1, Volume No.41, Pages 11 to 15 Being No.2082 for the year 1966, and (v) Book No.1, Volume No.26, Pages 216 to 222 Being No.2204 for the year 1966.

E. The Vendor herein is the absolute owner of the said land and has ceased and possessed thereof.



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- F. Out of the sald Piots of land purchased by the Vendor from both Sarat Chandra Sarkar and Radhe Mohan Agarwal the Vendor herein is desirous of selling lands measuring about 4 Bighas 7 Cottahs and 5 Chittacks approx., be a little more or less being Dag Nos.650, 650/998, 651, 653(P), 652, 649(P), 650/997 and 654 morefully described in the Schedule hereunder written is free from all encumbrances, liens and lispendences and that there is no claim of demand whatsoever of any third party in the said property nor any notice has been received or proceeding is pending about any acquisition or requisition of the said property.
 - G. By a Board Resolution dated 14th November 2000 Mr. G.M.

 AGARWAL has been duly authorised and empowered to negotiate agree and sell interalia the said plot of land on behalf of the Vendor herein to the Purchaser herein and to execute present sign and register all deed papers documents etc., as would be required for transfer of the said land and to handover possession thereof to the Purchaser herein.

AND WHEREAS believing the said representation as true and correct and relying thereon the Purchaser has agreed to purchase the said

Plots of land morefully described in the Schedule hereunder written and delineated in red in the plan attached hereto at and for a total consideration of Rs.34,92,500/- (Rupees Thirty Four lacs Ninety Two thousand Five hundred) only @ Rs.40,000/- per Cottah which has been agreed by the Vendor herein.

Vendor herein true and correct and upon the Vendors representation that the said Plots of land are free from all encumbrances, liens, and lispendens and that there is no claim or demand whatsoever of any Third Party in the said property nor any notice has been received or proceeding is pending about any acquisition or requisition of the said property and that there is no due and/or outstanding in respect of any Panchayat Tax /Khazana in respect of the said Plots of land and upon the Vendors representation and assurance that in case of any demand of any outstanding dues in respect of any tax and/or liabilities the same will be borne and paid up by the said Vendor without demanding any money from the Purchaser herein.

AND WHEREAS the parties hereto had entered into an agreement for sale dated 9.7.2002 in respect of the Plots of land mentioned in the Schedule hereunder written on and for the consideration of Rs.34,92,500/-

(Rupees Thirty Four lacs Ninety two thousand Five hundred) only and the Purchaser has paid a sum of Rs.2,00,000/- (Rupees Two lacs) only vide Cheque No.214626 dated 09:07.2002 dawn on Allahabad Bank, Strand Road Branch to the Vendor herein as earnest money the receipt whereof the Vendor doth acknowledge herein.

AND WHEREAS by a board resolution dated 4th July, 2002 Sri. G. G. MARDA has been duly authorized and empowered by the said PURCHASER herein to sign execute present register all deeds papers documents etc. as would be required for purchase of the said plots of land and to take possession of the said land from the Vendor herein.

the said agreement and in consideration of the said sum of Rs.34,92,500/(Rupees Thirty Pour lacs Ninty two thousand Five hundred) only (being the earnest money of Rs.2,00,000/- already paid vide the agreement dated 9,7,2002.) paid by the Purchaser to the Vendor on or before the execution of these presents (the receipt whereof the Vendor doth hereby admit and acknowledge and of and from the same release acquit and for ever discharge the Purchaser and the said land hereditaments and premises) the Vendor doth hereby grant sell convey confirm assign unto the Purchaser its successors and assigns ALL THAT piece and parcels of vacant plot of

land of the status of occupancy Raiyat described in the Schedule hereunder written OR HOWSOEVER OTHERWISE the said parcels of land hereditaments and premises now are or is or heretobefore were or was situate butted bounded called known numbered described or distinguished TOGETHER WITH all trees fences hedges ditches ways waters, water courses rights lights liberties privileges easements and appurtenances whatsoever to the said parcels of land hereditaments and premises belonging or in any way appertaining or usually held or occupied therewith or reputed to belong or be appurtenant thereto AND ALL the estate right title claim and demand whatsoever both at law and in equity of the Vendor to the said parcels of land hereditaments and premises hereby conveyed AND the Vendor covenant to produce all deeds pattahs muniments, writings documents and other evidences of title which in any wise relate to the said parcels of land hereditaments and premises or part thereof which are now in possession or custody of the Vendor whenever and wherever required by the Purchaser TO HAVE AND TO HOLD the said parcels of land hereditaments and premises hereby sold and conveyed unto and to the use of the Punchaser its successors and assigns absolutely and forever AND the Vendor doth hereby covenant with the Purchaser that the Vendor is now lawfully seized and possessed of the said parcels of land hereditaments and premises and the Vendor has absolute authority to sell the said land hereditaments and premises hereby sold and conveyed in the manner aforesaid AND the Purchaser may hereafter peaceably and quietly possess and enjoy and the said parcels of land hereditaments and premises hereby sold and conveyed in khas or otherwise without any claim demand whatsoever from the Vendor or any person claiming through or under it AND FURTHER that the Vendor and all person or persons having or lawfully or equitably claiming any estate title or interest in the said piece of land hereditaments and premises or any part thereof from under or in trust for the Vendor shall and will from time to time and at all times hereafter at the request and at the cost of the Purchaser its successors and assigns do and execute all such acts deeds and things whatsoever for further and more perfectly assuring the said land hereditaments and premises unto and to the use of the Purchaser its successors and assigns in the manner aforesaid as shall and may be reasonably required. Be it noted that the Vendor has sold hereby whatever right title and interest the Vendor purchased by its deed of conveyance above referred to. The Vendor further covenants with the Purchaser that the said plots of land is not been mortgaged with any Bank or any Non Banking Financial Institutions and that no money or moneies has been taken in lieu of the said plots of land. The Vendor further covenant with the Purchaser that no revenue or tax of the Government or the Gram Panchayat as on the date of this sale is unpaid and hereby assure and undertake to pay the same if any and shall keep the Purchaser fully indemnified and harmless for the same.

SCHEDULE ABOVE REFERRED TO

MLL THAT piece and parcel of vacant Sali and Doba land measuring 4 Bighas 7 Cottahs 5 Chittacks a little more or less of land hereditaments and premises of the status of occupancy Raiyat situate lying at Mouza Joka, J.L. No.21, Revenue Survey No. 94 Touzi No. 4 Khatian Nos.183, 198, 187, 83, 446 and 95 comprised in Dag Nos.650, 650/998, 651, 653(P), 652, 649(P), 650/997 and 654 within Thakurpukur Police Station 24-Pargana South under Joka No.11 Gram Panchayat, delineated in RED in the plan attached hereto butted and bounded in the manner as follows:-

ON THE NORTH : By Embankment Road

ON THE EAST : By Land & Ex Factory of Excel Frits & Colours

Ltd.

ON THE WEST : By Diamond Harbour Road :

ON THE SOUTH : By Vacant Land of Dag No. 645

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands and seals on the day month and year first above written.

SIGNED SEALED AND DELIVERED

by the Vendor at Calcutta in the

presence of:

1. Alstyc Garate Advicate.

2. Rejendsa Prasad Bharma D. 17/1, Bangun Avenum Kolkatar 7 00055

SIGNED SEALED AND DELIVERED

by the Purchaser at Calcutta in the

presence of:

1. Adatya Carolic Advant

PAR LAWRENCE CHEMICALS & ENGINEERING CO.

FOR EXCEL FRITS & LULL SE LIMITEL

Givellow agal yours,

2. Rajundes Phasad thaims

MEMO OF CONSIDERATION

RECEIVED of and from the withinnamed Purchaser the within mentioned sum of Rs.34,92,500/- (Rupees Thirty Four lacs Ninty two thousand Five hundred) only being the full consideration money as per memo below:-

Rs. 34,92,500:00

MEMO

1. Cheque No.214626 dated 09.07.2002	Rs. 2,00,000.00
2. Cheque No.214627 dated 10.07.2002	Rs. 8,00,000.00
3. Cheque No.21462& dated 11.07.2002	Rs. 10,00,000.00
4. Cheque No.214630 dated 11.07.2002	Rs. 12,00,000.00
 Cheque No.214631 dated 11.07.2002 All drawn on Allahabad Bank, Strand Road 	Rs. 2,92,500.00
Branch.	

Total: Rs. 34,92,500.00

(Rupees Thirty Four lacs Ninety Two Thousand Five Hundred only).

WITNESSES:

1. Altya Garocha Dinocho

SITE PLAN OF EXCELFRITS & COLOURS LTD. AT D. H. RD., MOUZA: JOKA, J.L. No. 21, KHATIAN No. 183, 198, 187, 83, 446, DAG HOS. 650, 650, 150, 150(1), 672, (45(1), 652, 654 P. G. THAKURPUKUR SCALE: 1"= 33'-0". DIST. 24-PGS. (S). UNDER: JOKA- No. 2, GR. PAHCHAYET, AREA OF LAND: 4 8. 7 K. 5 CH. APPX. 2 3 4 4 10 23 183 451 198: 653 187 . 15 -652 . 87 ROAD (TO ANI SARANI) 642 154 1 1A. 9710" \$ AG: 651 DAG: 998 DAG = 6 49 DAG: 997 DAC: LAS 45' 641-0" VAG. LAND OF SAGNO. 645.

SOOK No. 2002

DATED THIS 12 DAY OF July

BETWEEN

EXCEL FRITS & COLOURS LTD.

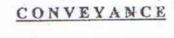
VENDOR

AND

M/S. LAWRENCE CHEMICALS & ENGINEERING CO. PRIVATE LIMITED

PURCHASER







aid. Begiover of Associations 12.7.02

> MR. ABTIYA GARODIA Advocate

15, India Exchange Place First Floor, Kolkata -700 001 Phone - 221-4543

Certified to be a True Copy

ASSESABURE-I KOLKARA